



To: Honorable Mayor and City Council Members

From: Bernadette Harvill, Deputy City Manager

Date: Submitted on August 28, 2024 for First Presentation and Public Hearing on the September 4, 2024 Regular City Council Meeting and Unfinished Business for the September 16, 2024 Regular City Council Meeting

Agenda Item: Consideration of an Ordinance of the Mayor and Council of the City of Milton, Georgia, to Adopt Amendments to the Fiscal Year 2024 Budget for Each Fund of the City of Milton, Georgia Amending the Amounts Shown in Each Budget as Expenditures, Amending the Several Items of Revenue Anticipations, Prohibiting Expenditures to Exceed Appropriations and Prohibiting Expenditures to Exceed Actual Funding Available

Department Recommendation:

The recommendation is to approve the budget amendments as proposed.

Executive Summary:

As the City budget is a dynamic rather than static plan, it requires amending from time to time. The proposed budget amendments enclosed are an update to the current budget as amended on April 8, 2024 and reflect the most recent circumstances and recommendations.

General Fund requests outlined include revenue anticipation updates. Some of the more significant increases to anticipations for revenue include: investment income, current year real property taxes, and a transfer in from the ARPA Fund to address qualifying salary and benefit expenses in the General Fund. There is also a decrease to the forecast for occupational tax revenue that is being recognized.

Milton's fiscal model of conservative budgeting coupled with current economic conditions has put Milton in a solid position moving forward. The City's budgetary and fund balance policies are clear that fund balance exceeding required reserves must be spent on one-time expenditures that are nonrecurring in nature. With that in mind, the proposed amendments include a transfer out to the pay-as-you-go program in the Capital Projects Fund in the amount of \$600,000, the majority of which is going towards land acquisition costs and the Deerfield Implementation Plan (please see pp. 7, 18 and 19 of Exhibit A for more details).

The enclosed amendments also include updates to the revenue and/or expenditure forecasts for the following Funds:

- Special Events Fund
- Operating Grant Fund

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- Hotel-Motel Tax Fund
- Opioid Settlement Fund
- ARPA Fund
- Capital Projects Fund
- Greenspace Bond Fund
- TSPLOST Fund
- Capital Grant Fund
- Impact Fees Fund
- Revenue Bond Fund

The public hearing for this amendment was advertised in the Milton Herald on August 22, 2024 and August 29, 2024 and will include detailed discussion of the amendments outlined in the attached document.

Funding and Fiscal Impact:

Please refer to the attached budget amendment documents (Exhibit A).

Alternatives: Other directed Council action.

Concurrent Review: Steve Krokoff, City Manager

Attachment(s):

Ordinance FY 2024 Budget Amendments

Fiscal Year 2024 Summary of Departmental Budget Amendments (Exhibit A)



STATE OF GEORGIA

FULTON COUNTY

AN ORDINANCE OF THE MAYOR AND COUNCIL OF THE CITY OF MILTON, GEORGIA, TO ADOPT AMENDMENTS TO THE FISCAL 2024 BUDGET FOR EACH FUND OF THE CITY OF MILTON, GEORGIA AMENDING THE AMOUNTS SHOWN IN EACH BUDGET AS EXPENDITURES, AMENDING THE SEVERAL ITEMS OF REVENUE ANTICIPATIONS, PROHIBITING EXPENDITURES TO EXCEED APPROPRIATIONS, AND PROHIBITING EXPENDITURES TO EXCEED ACTUAL FUNDING AVAILABLE.

BE IT ORDAINED by the City Council of the City of Milton, GA while in a council meeting on September 16, 2024 at 6:00 p.m. as follows:

WHEREAS, the City Manager of the City of Milton has presented amendments to the fiscal year 2024 Budget to the City Council on each of the various funds of the City; and

WHEREAS, each of these budget amendments results in a balanced budget, so that anticipated revenues equal proposed expenditures for each fund; and

WHEREAS, the amended fiscal year 2024 budget provides a financial plan for the government, establishing appropriations for each operating department in order to extend services;

NOW, THEREFORE BE IT ORDAINED that this budget amendment, "Exhibit A" attached hereto and by this reference made a part hereof this ordinance shall be the City of Milton's amended fiscal year 2024 budget; and

BE IT FURTHER ORDAINED that this budget be and is hereby approved and the several items of revenues shown in the budget for each fund in the amounts anticipated are adopted and that the several amounts shown in the budget for each fund as proposed expenditures are hereby appropriated to the departments named in each fund; and,

BE IT FURTHER ORDAINED that the expenditures shall not exceed the appropriations authorized by this budget or amendments thereto provided; that expenditures for the fiscal year shall not exceed actual funding available.

ADOPTED AND APPROVED this 16th day of September, 2024.

CITY OF MILTON, GEORGIA

By: _____
Mayor Peyton Jamison

Councilmember Andrea Verhoff

Councilmember Carol Cookerly

Councilmember Doug Hene

Councilmember Jan Jacobus

Councilmember Juliette Johnson

Councilmember Phil Cranmer

(SEAL)

Attest:

City Clerk

Exhibit A



City of Milton, Georgia
Fiscal Year 2024
Summary of Departmental Budget Amendments

The goal of the fiscal year 2024 budget amendment is to revise departmental budgets and interfund transfers based on activity-to-date and future projections.

GENERAL FUND

The General Fund is the principal operating fund of the government and is used to facilitate current year operations. General Fund revenues have unrestricted use. Utilization of prior year unrestricted fund balance in excess of required reserves shall be deemed a one-time revenue source.

Expenditure requests are categorized into two categories: Salary and Benefits and Maintenance and Operating. Salary and benefits line items include salaries, overtime, paid time off, retirement, employer paid insurance coverages, and other associated payroll expenditures. The maintenance and operating category include expenditures related to operational line items such as maintenance contracts, supplies, professional fees, training, dues and fees, travel, utilities, communications, machinery & equipment, etc.

Revenue Amendments:

The changes in original revenue estimates for the following revenue sources are driven by an analysis of the activity-to-date. A projection was completed using available data suggesting the fiscal year 2024 revenue estimates could be adjusted by the amounts indicated in the table beginning on page 4. Some of the more significant changes are explained as follows:

1. Idle funds available for investment paired with current interest rates being maintained longer than initially projected have resulted in an estimated increase of \$300,000 to investment income.
2. After processing the most recent digest updates provided by Fulton County, the City anticipates an increase to current year real property tax revenue in the amount of \$145,000.
3. The City has recognized an adjustment to the transfer in from the ARPA Fund of \$161,745 as a result of interest earned on unspent funds and authorized funding to cover expenses associated with the City's single audit related to federal funds received. Interest earned on these funds are not subject to program restriction per final guidance from the Treasury.
4. A decrease of \$100,000 has been requested in the Business & Occupation Tax category based on historical collection trends and their relation to revenues received to-date.

Expenditure Amendments:

Comprehensive explanations for each of the amendments to the expenditure accounts are provided within the expenditures detail beginning on page 6.

General Fund Budget Summary

	FY 2024 Adopted Budget	FY 2024 Current Budget*	Proposed Amendment	FY 2024 Amended Budget
REVENUES				
Taxes	\$ 38,417,210	\$ 39,525,151	\$ 71,215	\$ 39,596,366
Licenses & Permits	1,554,174	1,415,174	87,000	1,502,174
Intergovernmental Revenues	5,000	5,000	5,540	10,540
Charges for Services	524,274	564,274	125,769	690,043
Fines & Forfeitures	650,000	750,000	-	750,000
Investment Income	1,385,709	2,385,709	300,000	2,685,709
Contributions & Donations	-	2,000	20,000	22,000
Miscellaneous Revenue	241,298	334,366	74,271	408,637
Proceeds from Sale of Assets	20,600	20,600	27,168	47,768
subtotal	\$ 42,798,265	\$ 45,002,274	\$ 710,963	\$ 45,713,237
Interfund Transfers In:				
Operating Grant Fund	\$ -	\$ -	1,639	\$ 1,639
ARPA Fund	-	245,064	161,745	406,809
Impact Fee Fund	45,500	45,500	(5,000)	40,500
subtotal	\$ 45,500	\$ 290,564	\$ 158,384	\$ 448,948
TOTAL REVENUES	\$ 42,843,765	\$ 45,292,838	\$ 869,347	\$ 46,162,185
EXPENDITURES				
Mayor & Council	\$ 214,086	\$ 214,086	\$ -	\$ 214,086
City Clerk	189,238	209,238	27,762	237,000
City Manager	958,995	958,995	16,458	975,453
Elections	50,106	67,132	159	67,291
General Administration	45,304	66,304	-	66,304
Finance	899,009	954,409	(2,200)	952,209
Legal	460,000	660,000	55,000	715,000
Information Technology	1,982,709	2,002,709	-	2,002,709
Human Resources	605,710	605,710	-	605,710
Risk Management	359,154	359,154	-	359,154
General Government Buildings	311,653	311,653	-	311,653
Communications	495,931	495,931	-	495,931
Municipal Court	479,464	479,464	6,920	486,384
Police	7,863,616	7,863,616	(1,172)	7,862,444
Fire	9,710,038	9,710,038	16,200	9,726,238
Public Works	3,244,493	3,244,493	-	3,244,493
Parks & Recreation (Active)	2,036,615	2,038,615	(14,000)	2,024,615
Passive Parks/Greenspace	226,633	226,633	-	226,633
Community Development	2,587,955	2,587,955	-	2,587,955
Contingency	327,207	10,807	(10,807)	-
subtotal	\$ 33,047,916	\$ 33,066,942	\$ 94,320	\$ 33,161,262
Interfund Transfers Out:				
Capital Projects Fund	\$ 7,954,963	\$ 13,274,954	600,000	\$ 13,874,954
Revenue Bond Fund	1,650,400	1,650,400	-	1,650,400
Impact Fees Fund	-	-	323,718	323,718
subtotal	\$ 9,605,363	\$ 14,925,354	\$ 923,718	\$ 15,849,072
TOTAL EXPENDITURES	\$ 42,653,279	\$ 47,992,296	\$ 1,018,038	\$ 49,010,334
Total Revenues Over/(Under)				
Expenditures	\$ 190,486	\$ (2,699,458)	\$ (148,691)	\$ (2,848,149)
Beginning Fund Balance	14,732,849	14,732,849		14,732,849
ENDING FUND BALANCE	\$ 14,923,335	\$ 12,033,391		\$ 11,884,700

* Please see Council amendments approved on April 8, 2024 for details on FY 2024 Amendment # 1

**Proposed Budget Amendment
Fiscal Year 2024**

GENERAL FUND				
	CURRENT BUDGET	BUDGET AMENDMENT	REVISED BUDGET	REASON FOR AMENDMENT
REVENUES BY SOURCE:				
TAXES				
Real Property Tax - Current Year	14,845,262	145,000	14,990,262	
Public Utility Tax	130,000	6,215	136,215	
Personal Property Tax - Current Year	191,734	(30,000)	161,734	
Business & Occupation Tax	1,273,720	(100,000)	1,173,720	
Financial Institution Tax	50,000	25,000	75,000	
Penalties & Interest-Real Property Tax	26,000	15,500	41,500	
Penalties & Interest-Business & Occupation Tax	8,000	9,500	17,500	
TOTAL: TAXES		71,215		
LICENSES & PERMITS				
Alcohol Beverage Licenses	227,267	12,000	239,267	
Building Permits	1,030,793	55,000	1,085,793	
Building Permits/Site Reinspection	20,000	20,000	40,000	
TOTAL: LICENSES & PERMITS		87,000		
INTERGOVERNMENTAL				
Bulletproof Vest Partnership	-	5,540	5,540	
TOTAL: INTERGOVERNMENTAL		5,540		
CHARGES FOR SERVICE				
Plan Review Fees	121,630	88,000	209,630	
Open Records Fees	1,000	6,500	7,500	
Online Payment Convenience Fee	300	2,500	2,800	
Activity Fees/Summer Camp	35,000	28,769	63,769	
TOTAL: CHARGES FOR SERVICE		125,769		Change in revenue recognition
INVESTMENT INCOME				
Realized Gain/Loss On Investment	2,350,000	300,000	2,650,000	
TOTAL: INVESTMENT INCOME		300,000		
CONTRIBUTIONS & DONATIONS				
Private Entity Grant/Contributions	2,000	20,000	22,000	
TOTAL: CONTRIBUTIONS & DONATIONS		20,000		
MISCELLANEOUS REVENUE				
Cell Tower Lease	29,648	45,481	75,129	
Facility Rental/Bethwell Community Center	4,000	6,500	10,500	
Facility Rental/Friendship Park	800	1,500	2,300	
Facility Rental/City Hall/Community Place	6,000	1,400	7,400	
Insurance Proceeds	-	16,200	16,200	
Evidence Room Unclaimed Cash	-	3,190	3,190	
TOTAL: MISCELLANEOUS REVENUE		74,271		
OTHER FINANCING SOURCES				
Operating Transfers In From Operating Grant Fund	-	1,639	1,639	
Operating Transfers In From ARPA Fund	245,064	161,745	406,809	
Operating Transfers In From Impact Fees Fund/Law Enfc	15,500	(5,000)	10,500	
Proceeds From Sale of Assets	20,600	27,168	47,768	
TOTAL: OTHER FINANCING SOURCES		185,552		
TOTAL REVENUES		\$ 869,347		

GENERAL FUND

	FY 2023 Actuals	FY 2024 Amended Budget	FY 2024 Actuals To-Date
REVENUE SOURCE:			
Occupational Tax Revenue	1,009,990	1,173,720	1,151,297

If a local government's revenue from occupational taxes exceeds the revenue collections from the previous year, a public hearing must be held to discuss how to use the extra revenue (O.C.G.A. § 48-13-28).

Additional revenues in the current fiscal year have been included in the pay-go transfer out to the Capital Projects Fund and any collections beyond the budgeted anticipations will go into fund balance and be used to fund non-recurring projects in future years.

Proposed Budget Amendment Fiscal Year 2024

GENERAL FUND				
	CURRENT BUDGET	BUDGET AMENDMENT	REVISED BUDGET	REASON FOR AMENDMENT
EXPENDITURES BY DEPARTMENT:				
CITY CLERK				
Employee Benefits	37,761	7,762	45,523	Increase to Employee Benefits is a result of the annual true-up process*
Maintenance Contracts	49,813	20,000	69,813	Increase to account for expenses associated with codifying the UDC
		27,762		
CITY MANAGER				
Employee Benefits	194,704	16,458	211,162	Increase to Employee Benefits is a result of the annual true-up process*
		16,458		
ELECTIONS				
Employee Benefits	2,076	159	2,235	Increase to account for workers' compensation coverage
		159		
FINANCE				
Employee Benefits	177,706	(10,200)	167,506	Decrease to Employee Benefits is a result of the annual true-up process*
Professional Fees	110,750	8,000	118,750	Increase to account for ARPA eligible spending related to the annual audit process
		(2,200)		
LEGAL				
Professional Fees	660,000	55,000	715,000	Increase to account for higher than anticipated legal fees
		55,000		
MUNICIPAL COURT				
Employee Benefits	38,785	6,920	45,705	Increase to Employee Benefits is a result of the annual true-up process*
		6,920		

**Proposed Budget Amendment
Fiscal Year 2024**

GENERAL FUND				
	CURRENT BUDGET	BUDGET AMENDMENT	REVISED BUDGET	REASON FOR AMENDMENT
EXPENDITURES BY DEPARTMENT:				
POLICE				
Employee Benefits	1,693,671	(6,712)	1,686,959	Decrease to Employee Benefits is a result of the annual true-up process*
Uniforms	54,990	5,540	60,530	Increase to recognize purchases offset by the Bulletproof Vest Partnership grant
		(1,172)		
FIRE				
Facility Repair & Maintenance	25,834	16,200	42,034	Increase to recognize storm damages offset by insurance proceeds
		16,200		
PARKS & RECREATION (ACTIVE)				
Employee Benefits	187,542	(14,000)	173,542	Decrease to Employee Benefits is a result of the annual true-up process*
		(14,000)		
OPERATING TRANSFERS OUT				
Operating Transfer Out to Capital Projects Fund	13,274,954	600,000	13,874,954	Transfer proceeds from the sale of a 2007 Pierce Pumper (\$41,000) and allocate available pay-go funding towards the Deerfield Implementation Plan (\$189,467), land acquisition (\$350,000), and the purchase and installation of a gate at the PSC (\$19,533)
Operating Transfer Out to Impact Fees Fund	-	323,718	323,718	Transfer funding related to Council approved impact fee credits
		923,718		
CONTINGENCY				
Contingency	10,807	(10,807)	-	Release of contingency to cover funding requests outlined above
		(10,807)		
TOTAL EXPENDITURES		\$ 1,018,038		
Total Revenues Over/(Under) Expenditures		\$ (148,691)		

*Budgets for certain employee benefit categories are based on an average projected cost per employee and true-up based on actual expenses across departments at year-end.

FY 2024 Staffing Summary By Department

Department Name	FY 2023	FY 2024 Requests	FY 2024 Amended Requests (1)	FY 2024 Amended Requests (2)	FY 2024 Total
FULL-TIME					
City Clerk	1	0	0	0	1
City Manager	4	0	0	0	4
Finance	5	0	0	0	5
Information Services	2	0	0	0	2
Human Resources	2	0	0	0	2
Communications	3	0	0	0	3
Municipal Court	1	0	0	0	1
Police	50	3	1	0	54
Fire	69	0	0	1	70
Public Works	10	1	1	0	12
Parks & Recreation (Active)	5	0	0	0	5
Community Development	20	0	0	1	21
TOTAL FULL-TIME	172	4	2	2	180
PART-TIME					
Mayor & Council	7	0	0	0	7
Finance	2	0	0	0	2
Municipal Court	2	0	0	-1	1
Police	5	0	0	0	5
Parks & Recreation (Active)*	1	0	0	0	1
TOTAL PART-TIME	17	0	0	-1	16
SEASONAL					
Public Works	3	0	0	0	3
Parks & Recreation (Active)*	27	0	0	0	27
TOTAL SEASONAL	30	0	0	0	30
TOTAL CITY EMPLOYEES (ALL SCHEDULES)	219	4	2	1	226

Notes:

- This list does not include board/committee members who may be eligible for meeting attendance stipends, volunteers or unpaid interns.

- Initial amendments to the FY 2024 budget were approved by Council on April 8, 2024 and include one full-time Records Clerk in the Police Department and one full-time Facilities Technician in Public Works.

FY24 Amendment #2 Staffing Request Details:

- On May 20, 2024 Council approved a resolution requesting one full-time Firefighter position to ensure minimum staffing while an employee is on extended military leave. This position will transition to one of the positions needed to staff Fire Station 45 in FY25.

- Community Development has requested the addition of one full-time Director of Special Projects. This position will be the point person on the Deerfield Implementation Project (please see attached position request for additional details).

FY 2024 expenses will be covered by the original funding allocated for the Director of Community Development.

- Municipal Court will not be filling the part-time bailiff position at this time as Police staff have been filling the role. This staffing update includes the removal of the role from the position count.

Special Revenue Funds Budget Summaries

SPECIAL EVENTS FUND				
	FY 2024 Current Budget	Requested Amendment	Total Amended Budget	
Revenues	\$ 123,777	\$ 3,388	\$ 127,165	
Expenditures	\$ 163,043	\$ -	\$ 163,043	
Total Revenues Over/(Under) Expenditures	\$ (39,266)	\$ 3,388	\$ (35,878)	
Beginning Fund Balance	\$ 79,794		\$ 79,794	
ENDING FUND BALANCE	\$ 40,528		\$ 43,916	

HOTEL/MOTEL TAX FUND				
	FY 2024 Current Budget	Requested Amendment	Total Amended Budget	
Revenues	\$ 67,000	\$ (5,000)	\$ 62,000	
Expenditures	\$ 67,000	\$ (5,000)	\$ 62,000	
Total Revenues Over/(Under) Expenditures	\$ -	\$ -	\$ -	
Beginning Fund Balance	\$ -		\$ -	
ENDING FUND BALANCE	\$ -		\$ -	

OPIOID SETTLEMENT FUND				
	FY 2024 Current Budget	Requested Amendment	Total Amended Budget	
Revenues	\$ -	\$ 24,758	\$ 24,758	
Expenditures	\$ -	\$ 39,522	\$ 39,522	
Total Revenues Over/(Under) Expenditures	\$ -	\$ (14,764)	\$ (14,764)	
Beginning Fund Balance	\$ 14,764		\$ 14,764	
ENDING FUND BALANCE	\$ 14,764		\$ -	

Special Revenue Funds Budget Summaries

OPERATING GRANT FUND			
	FY 2024 Current Budget	Requested Amendment	Total Amended Budget
Revenues	\$ -	\$ -	\$ -
Expenditures	\$ -	\$ 1,639	\$ 1,639
Total Revenues Over/(Under) Expenditures	\$ -	\$ (1,639)	\$ (1,639)
Beginning Fund Balance	\$ 1,639		\$ 1,639
ENDING FUND BALANCE	\$ 1,639		\$ 0

AMERICAN RESCUE PLAN ACT FUND			
	FY 2024 Current Budget	Requested Amendment	Total Amended Budget
Revenues	\$ 50,000	\$ 373,602	\$ 423,602
Expenditures	\$ 245,064	\$ 377,347	\$ 622,411
Total Revenues Over/(Under) Expenditures	\$ (195,064)	\$ (3,745)	\$ (198,809)
Beginning Fund Balance	\$ 198,809		\$ 198,809
ENDING FUND BALANCE	\$ 3,745		\$ 0

SPECIAL EVENTS FUND & HOTEL/MOTEL TAX FUND

The Special Events Fund is used to track revenues and expenditures associated with running the City's special events. The primary revenue source for this fund is an interfund transfer in from the Hotel/Motel Tax Fund. A decrease in tax revenues is anticipated in the Hotel/Motel Tax Fund which also results in a request to decrease the interfund transfer line items between the two funds in the amount of \$5,000. Revenue anticipation updates to the sponsor fees for summertime events in the amount of \$8,388 has also been requested.

**Proposed Budget Amendments
Fiscal Year 2024**

SPECIAL EVENTS FUND				
	CURRENT BUDGET	BUDGET AMENDMENT	REVISED BUDGET	REASON FOR AMENDMENT
REVENUES BY SOURCE:				
CONTRIBUTIONS & DONATIONS				
Summer Series Sponsor	-	8,388	8,388	Change in revenue recognition
TOTAL: CONTRIBUTIONS & DONATIONS		8,388		
OTHER FINANCING SOURCES				
Operating Transfers In From Hotel/Motel Tax Fund	67,000	(5,000)	62,000	
TOTAL: OTHER FINANCING SOURCES		(5,000)		
TOTAL REVENUES		\$ 3,388		
Total Revenues Over/(Under) Expenditures		\$ 3,388		

**Proposed Budget Amendments
Fiscal Year 2024**

HOTEL/MOTEL TAX FUND				
	CURRENT BUDGET	BUDGET AMENDMENT	REVISED BUDGET	REASON FOR AMENDMENT
REVENUES BY SOURCE:				
TAXES				
HOTEL/MOTEL EXCISE TAX	67,000	(5,000)	62,000	Change in revenue recognition
TOTAL: TAXES		(5,000)		
TOTAL REVENUES		\$ (5,000)		
EXPENDITURES:				
OPERATING TRANSFERS OUT TO SPECIAL EVENTS FUND	67,000	(5,000)	62,000	Decrease to account for the reduction in anticipated revenues for FY 2024
TOTAL EXPENDITURES		\$ (5,000)		
Total Revenues Over/(Under) Expenditures		\$ -		

OPIOID SETTLEMENT FUND

The Opioid Settlement Fund has been established, as required by the UCOA, to account for the City's share of revenues from approved settlement agreements with manufacturers and distributors as well as the authorized spending of those funds. Similar to other special revenues, these funds are restricted to specific authorized spending opportunities. Due to the limits on spending within this fund, revenues will be recognized when received and restricted towards authorized purchases through the budget amendment process.

**Proposed Budget Amendments
Fiscal Year 2024**

OPIOID SETTLEMENT FUND				
	CURRENT BUDGET	BUDGET AMENDMENT	REVISED BUDGET	REASON FOR AMENDMENT
REVENUES BY SOURCE:				
FINES & FORFEITURES				
Local Share Opioid Settlement Funds	-	24,758	24,758	Change in revenue recognition
TOTAL: FINES & FORFEITURES		24,758		
TOTAL REVENUES		\$ 24,758		
EXPENDITURES:				
Fire/General Supplies	-	39,522	39,522	Allocate settlement funds for authorized supply purchases (approved per Exhibit E)
TOTAL EXPENDITURES		\$ 39,522		
Total Revenues Over/(Under) Expenditures		\$ (14,764)		

OPERATING GRANT FUND

When Milton receives operating grants in excess of 2% of the General Fund's expenditures, it must account for them in the Operating Grant Fund. The City currently has no active grants that meet the criteria and is requesting a transfer of remaining CJCC funds and interest to-date to the General Fund which will close the fund until a future qualifying opportunity arises.

**Proposed Budget Amendments
Fiscal Year 2024**

OPERATING GRANT FUND				
	CURRENT BUDGET	BUDGET AMENDMENT	REVISED BUDGET	REASON FOR AMENDMENT
EXPENDITURES:				
Operating Transfers Out to the General Fund	-	1,639	1,639	Recognize transfer of CJCC grant balance and Operating Grant Fund interest earnings to-date to the General Fund
TOTAL EXPENDITURES		\$ 1,639		
Total Revenues Over/(Under) Expenditures		\$ (1,639)		

AMERICAN RESCUE PLAN ACT FUND

In June 2021, the Georgia Department of Community Affairs set up a new fund to account for all Local Fiscal Recovery Funds received by local governments through the American Rescue Plan (ARP) Act of 2021. Requests include recognizing earned revenue related to expenses incurred in FY 2024 as well as interest earnings coming in higher than anticipated and corresponding transfers out of those funds to the General Fund and Capital Projects Fund as supported by program guidance.

**Proposed Budget Amendments
Fiscal Year 2024**

AMERICAN RESCUE PLAN ACT FUND				
	CURRENT BUDGET	BUDGET AMENDMENT	REVISED BUDGET	REASON FOR AMENDMENT
REVENUES BY SOURCE:				
INTERGOVERNMENTAL				
Federal Gov't Transfer (Non-Grant)/ARPA	-	223,602	223,602	Change in revenue recognition
TOTAL: INTERGOVERNMENTAL		223,602		
INVESTMENT INCOME				
Realized Gain/Loss On Investment	50,000	150,000	200,000	
TOTAL: INTERGOVERNMENTAL		150,000		
TOTAL REVENUES		\$ 373,602		
EXPENDITURES:				
OPERATING TRANSFERS OUT TO GENERAL FUND	245,064	161,745	406,809	Recognize transfer of ARPA funds related to interest earnings to-date to the General Fund
OPERATING TRANSFERS OUT TO CAPITAL PROJECTS FUND	-	215,602	215,602	Recognize transfer of ARPA funds related to eligible equipment and stormwater expenses outlined below*
TOTAL EXPENDITURES		\$ 377,347		
Total Revenues Over/(Under) Expenditures		\$ (3,745)		

*Expenses covered by ARPA funds transfer (\$215,602):	
Fire: Quick response vehicle equipment (lights, siren)	5,984
PW: Oakleaf Way storm drain repair	6,753
PW: Curb & gutter repairs on Hopewell, Deerfield, and Bethany Bend	25,329
PW: MCPP hydrology	177,536
	<u>215,602</u>

Capital Projects Funds Budget Summaries

CAPITAL PROJECTS FUND			
	FY 2024 Current Budget	Requested Amendment	Total Amended Budget
Revenues	\$ 13,575,449	\$ 818,435	\$ 14,393,884
Expenditures	\$ 53,014,077	\$ 853,750	\$ 53,867,827
Total Revenues Over/(Under) Expenditures	\$ (39,438,628)	\$ (35,315)	\$ (39,473,943)
Beginning Fund Balance	\$ 39,473,943		\$ 39,473,943
ENDING FUND BALANCE	\$ 35,315		\$ -

GREENSPACE BOND FUND			
	FY 2024 Current Budget	Requested Amendment	Total Amended Budget
Revenues	\$ 1,972,525	\$ (11,000)	\$ 1,961,525
Expenditures	\$ 7,346,254	\$ (25,000)	\$ 7,321,254
Total Revenues Over/(Under) Expenditures	\$ (5,373,729)	\$ 14,000	\$ (5,359,729)
Beginning Fund Balance	\$ 5,383,348		\$ 5,383,348
ENDING FUND BALANCE	\$ 9,618		\$ 23,618

TSPLOST FUND			
	FY 2024 Current Budget	Requested Amendment	Total Amended Budget
Revenues	\$ 13,800,746	\$ 1,852,791	\$ 15,653,537
Expenditures	\$ 44,507,763	\$ 2,444,313	\$ 46,952,076
Total Revenues Over/(Under) Expenditures	\$ (30,707,017)	\$ (591,522)	\$ (31,298,539)
Beginning Fund Balance	\$ 31,928,699		\$ 31,928,699
ENDING FUND BALANCE	\$ 1,221,682		\$ 630,160

Capital Projects Funds Budget Summaries

CAPITAL GRANT FUND			
	FY 2024 Current Budget	Requested Amendment	Total Amended Budget
Revenues	\$ 2,965,696	\$ 680,985	\$ 3,646,680
Expenditures	\$ 3,375,533	\$ 680,985	\$ 4,056,517
Total Revenues Over/(Under) Expenditures	\$ (409,837)	\$ -	\$ (409,837)
Beginning Fund Balance	\$ 410,730		\$ 410,730
ENDING FUND BALANCE	\$ 893		\$ 893

IMPACT FEES FUND			
	FY 2024 Current Budget	Requested Amendment	Total Amended Budget
Revenues	\$ 878,000	\$ 201,718	\$ 1,079,718
Expenditures	\$ 1,393,327	\$ 201,719	\$ 1,595,046
Total Revenues Over/(Under) Expenditures	\$ (515,327)	\$ (1)	\$ (515,328)
Beginning Fund Balance	\$ 515,328		\$ 515,328
ENDING FUND BALANCE	\$ 1		\$ -

REVENUE BOND FUND			
	FY 2023 Current Budget	Requested Amendment	Total Amended Budget
Revenues	\$ 1,650,400	\$ -	\$ 1,650,400
Expenditures	\$ 1,651,054	\$ (654)	\$ 1,650,400
Total Revenues Over/(Under) Expenditures	\$ (654)	\$ 654	\$ -
Beginning Fund Balance	\$ 12,688		\$ 12,688
ENDING FUND BALANCE	\$ 12,035		\$ 12,688

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to track revenues and expenditures associated with capital construction, acquisition, and maintenance. Appropriations in the Capital Projects Fund are on a project-length basis and do not expire until the project is complete. According to the City's budgetary policies, a major capital project generally is defined as an expenditure that has an expected useful life of more than three years with an estimated total cost of \$50,000 or more, or an improvement/addition to an existing capital asset.

**Proposed Budget Amendments
Fiscal Year 2024**

CAPITAL PROJECTS FUND				
	CURRENT BUDGET	BUDGET AMENDMENT	REVISED BUDGET	REASON FOR AMENDMENT
REVENUES BY SOURCE:				
CHARGES FOR SERVICE				
Tree Recompense	-	2,833	2,833	
TOTAL: CHARGES FOR SERVICE		2,833		
OTHER FINANCING SOURCES				
Operating Transfers In From General Fund	13,274,954	600,000	13,874,954	Change in Revenue Recognition
Operating Transfers In From ARPA Fund	-	215,602	215,602	
TOTAL: OTHER FINANCING SOURCES		815,602		
TOTAL REVENUES		818,435		
EXPENDITURES:				
Buildings/Public Safety Complex	67,820	31,380	99,200	Increase to account for costs associated with purchasing and installing a gate to the employee parking lot at the Public Safety Complex
Vehicle Replacement Reserve (Fire)	2,623,168	46,984	2,670,152	Increase to account for proceeds from the sale of a 2007 Pierce Pumper (\$41,000) and to recognize ARPA eligible funding to equip the quick response vehicle (\$5,984)
Stormwater Maintenance	1,195,522	32,081	1,227,603	Increase to recognize ARPA eligible funding to repair a storm drain on Oakleaf Way (\$6,752) and repair curb and gutter on Hopewell, Deerfield, and Bethany Bend (\$25,329)

**Proposed Budget Amendments
Fiscal Year 2024**

CAPITAL PROJECTS FUND				
	CURRENT BUDGET	BUDGET AMENDMENT	REVISED BUDGET	REASON FOR AMENDMENT
EXPENDITURES:				
Sites/Park Land Acquisition	7,923,801	1,437,518	9,361,319	Transfer of funds to allow for the purchase of land on Deerfield Parkway and Arnold Mill Road
Site Improvements/New Athletic Complex	14,558,532	541,468	15,100,000	Transfer of funds to allow for the buildout of a new athletic complex on Deerfield Parkway
Site Improvements (Passive Parks)	1,112,699	(1,082,699)	30,000	Transfer of funds to allow for the purchase of land on Deerfield Parkway
Site Improvements/MCPP Passive	908,803	(348,002)	560,801	Increase to recognize ARPA eligible funding for hydrology work at the Milton City Park and Preserve (\$177,537) offset by transfer of City match funding for GOSP grant related work at MCPP (\$-525,539)
Site Improvements/Birmingham Park	1,085,151	(355,150)	730,001	Transfer of funds to allow for the purchase of land on Arnold Mill Road
Professional Fees/ Deerfield Implementation Plan	43,394	256,606	300,000	Transfer of funds to address expenses associated with a consultant for the Deerfield Implementation Plan project
Site Improvements/Tree Recompense	37,969	2,927	40,896	Recognition of tree recompense revenues received: FY23/\$94 and FY24/\$2,833
Contingencies	234,902	(234,902)	-	Release of contingency towards the Deerfield Implementation Plan, the Public Safety Complex gate, and funding for the new athletic complex on Deerfield Parkway
Operating Transfer Out to Capital Grant Fund	-	525,539	525,539	Transfer City match funding for GOSP grant related work at MCPP to the Capital Grant Fund
TOTAL EXPENDITURES		853,750		
Total Revenues Over/(Under) Expenditures		\$ (35,315)		

GREENSPACE BOND FUND

This fund was set up to account for the bond proceeds and related purchases approved in the greenspace bond referendum and the corresponding debt service. Budget amendments related to anticipated property tax revenue have been requested and will be taken into consideration when calculating the millage rate needed to collect revenues to cover debt service due in future years. Additionally, a request to recognize interest earnings coming in lower than anticipated in this fund and a corresponding decrease to the expense account for land conservation have been made.

**Proposed Budget Amendments
Fiscal Year 2024**

GREENSPACE BOND FUND				
	CURRENT BUDGET	BUDGET AMENDMENT	REVISED BUDGET	REASON FOR AMENDMENT
REVENUES BY SOURCE:				
TAXES				
Real Property - Current Year	1,589,721	14,000	1,603,721	Change in revenue recognition
TOTAL: TAXES		14,000		
INVESTMENT INCOME				
Interest Revenue (Regions)	280,000	(25,000)	255,000	Decrease to account for investment income coming in under what was forecasted for FY24
TOTAL: INVESTMENT INCOME		(25,000)		
TOTAL REVENUES		\$ (11,000)		
EXPENDITURES:				
Land Conservation	5,634,823	(25,000)	5,609,823	Decrease to account for investment income coming in under what was forecasted for FY24
TOTAL EXPENDITURES		\$ (25,000)		
Total Revenues Over/(Under) Expenditures		\$ 14,000		

TSPLOST FUND

The TSPLOST Fund has been set up to account for the proceeds of the transportation local option sales tax and the various improvement projects outlined in the program. The following budget amendments recognize anticipated sales tax, IGA, and investment income revenues and the corresponding allocation of funds across eligible projects.

**Proposed Budget Amendments
Fiscal Year 2024**

TSPLOST FUND				
	CURRENT BUDGET	BUDGET AMENDMENT	REVISED BUDGET	REASON FOR AMENDMENT
REVENUES BY SOURCE:				
TAXES				
Transportation Special Purpose Local option Sales Tax (II)	7,500,000	1,200,000	8,700,000	
TOTAL: TAXES		1,200,000		
INTERGOVERNMENTAL				
Fulton County IGA Funding (4)	-	562,791	562,791	Change in revenue recognition
TOTAL: INTERGOVERNMENTAL		562,791		
INVESTMENT INCOME				
Realized Gain or Loss (GA Fund 1-TSPLOST I)	1,000,000	90,000	1,090,000	
TOTAL: INVESTMENT INCOME		90,000		
TOTAL REVENUES		\$ 1,852,791		
EXPENDITURES:				
(4) Hopewell @ Bethany MIL-001 (TSPLOST I)	3,725	22,631	26,357	Recognize IGA funding related to Hopewell @ Bethany project
(10) Morris Road Widening MIL-031 (TSPLOST I)	9,958,991	500,000	10,458,991	Increase to account for projected costs associated with phase II of the Morris Rd Widening project
(11) Freemanville @ Redd MIL-010 (TSPLOST I)	430,173	350,000	780,172	Increase to account for projected costs associated with the Freemanville @ Redd intersection improvement project
TS2-9999 Infrastructure - Program Mgmt (TSPLOST II)	5,201,447	1,571,682	6,773,129	Earmark TSPLOST II revenues for future projects - funds will be allocated towards projects once approved by Council
TOTAL EXPENDITURES		\$ 2,444,313		
Total Revenues Over/(Under) Expenditures		\$ (591,522)		

CAPITAL GRANT FUND

This fund accounts for grant related revenues and expenditures that are capital in nature. The requests below include recognition of supplemental LMIG funds coming in higher than anticipated and the allocation of those funds towards the City's pavement management program as well as a transfer in from the Capital Projects Fund that will serve as the local match on GOSP grant eligible expenses.

**Proposed Budget Amendments
Fiscal Year 2024**

CAPITAL GRANT FUND				
	CURRENT BUDGET	BUDGET AMENDMENT	REVISED BUDGET	REASON FOR AMENDMENT
REVENUES BY SOURCE:				
INTERGOVERNMENTAL				
State Gov Grant/Local Maintenance & Improvement Grant (LMIG)	904,149	155,446	1,059,595	Change in revenue recognition
TOTAL: INTERGOVERNMENTAL		155,446		
OTHER FINANCING SOURCES				
Operating Transfers In From Capital Projects Fund	-	525,539	525,539	
TOTAL: OTHER FINANCING SOURCES		525,539		
TOTAL REVENUES		\$ 680,985		
EXPENDITURES BY PROJECT:				
Pavement Management	1,339,846	155,446	1,495,292	Increase to account for supplemental LMIG funding coming in higher than projected in FY 2024
Site Improvements/MCPP Passive	1,500,000	525,539	2,025,539	Recognize City match funding for GOSP grant related work at MCPP
TOTAL EXPENDITURES		\$ 680,985		
Total Revenues Over/(Under) Expenditures		\$ -		

IMPACT FEES FUND

The Impact Fees Fund accounts for revenues and expenditures related to the City’s impact fee program project list as originally approved in October 2015 and subsequently updated in July 2024. The following adjustments are to recognize revenues that are forecasted to come in lower than anticipated in FY 2024 and update those decreases across eligible project accounts. Additionally, there is a request to recognize funding from the General Fund as impact fee revenue to supplement credits issued to developers for approved work associated with impact fee eligible projects.

**Proposed Budget Amendments
Fiscal Year 2024**

IMPACT FEES FUND				
	CURRENT BUDGET	BUDGET AMENDMENT	REVISED BUDGET	REASON FOR AMENDMENT
REVENUES BY SOURCE:				
CHARGES FOR SERVICES				
Impact Fees/Law Enforcement Fund	15,500	(5,000)	10,500	
Impact Fees/Fire Fund	72,500	(12,000)	60,500	
Impact Fees/Road Fund	110,000	(40,000)	70,000	
Impact Fees/Park Fund	650,000	(65,000)	585,000	Change in revenue recognition
TOTAL: CHARGES FOR SERVICES		(122,000)		
OTHER FINANCING SOURCES				
Operating Transfers In From General Fund	-	323,718	323,718	
TOTAL: OTHER FINANCING SOURCES		323,718		
TOTAL REVENUES		\$ 201,718		
EXPENDITURES:				
Intersection Improvements/Morris Rd Widening	452,999	283,718	736,717	Recognize the transfer in from the General Fund (\$323,718) related to impact fee credits offset by the decrease to account for FY 2024 revenues coming in lower than anticipated (\$-40,000)
Buildings/Fire Station 45	72,916	(12,000)	60,916	
Sites/Land Acquisition	731,546	(65,000)	666,546	Decrease to account for FY 2024 revenues coming in lower than anticipated
Operating Transfer Out to General Fund/ Law Enforcement	15,310	(4,999)	10,311	
TOTAL EXPENDITURES		\$ 201,719		
Total Revenues Over/(Under) Expenditures		\$ (1)		

REVENUE BOND FUND

The Revenue Bond Fund accounts for revenues and expenditures related to the City's revenue bond issuances and the debt service due annually for bond series 2019. The following request accounts for project costs coming in lower than anticipated and a release of those budgeted funds to fund balance. Any remaining funds will be reassigned to debt service payments in a future year budget.

**Proposed Budget Amendments
Fiscal Year 2024**

REVENUE BOND FUND				
	CURRENT BUDGET	BUDGET AMENDMENT	REVISED BUDGET	REASON FOR AMENDMENT
EXPENDITURES BY PROJECT:				
Other Equipment/Station Alerting System	654	(654)	-	Adjustment to account for costs coming in lower than anticipated/release funds towards future debt service payments
TOTAL EXPENDITURES		\$ (654)		
Total Revenues Over/(Under) Expenditures		\$ 654		